

How to Guide on Reading your Aggregate/Specific Stop Loss vs. Claim Fund Report



Aggregate/Specific Stop Loss vs. Claim Fund Report

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|---|---|
| 1 Client: ABC Company | 4 Specific Deductible & Coverage: \$20,000 12/18 Medical+Rx |
| 2 Plan Year: August 2015 through July 2016 | 5 Aggregate Coverage: 12/18 Medical+Rx |
| 3 Reinsurance Carrier: National Health Insurance Co | 6 Minimum Attachment Point: \$64,795.68 |

Enrollment / Claim Fund							Claims Breakdown			(-) Less		Aggregate/Specific		Aggregate
Month	Individual Count	EE/Children Count	EE/Spouse Count	Family Count	Claim Fund Monthly	Claim Fund YTD	Medical	Pharmacy	Total (Gross) Claims Paid Monthly	Claims Outside Aggregate*	Claims Over Specific	Total (Net) Claims Paid Monthly	Total (Net) Claims Paid YTD	YTD vs Claim Fund YTD
Aug-15	26	3	3	2	5,399.64	5,399.64	1,149.24	459.49	1,608.73	-	-	1,608.73	1,608.73	29.79%
Sep-15	26	2	1	3	5,260.98	10,660.62	1,300.29	766.95	2,067.24	-	-	2,067.24	3,675.97	34.48%
Oct-15	29	2	-	3	5,375.91	16,036.53	7,454.87	2,498.13	9,953.00	-	-	9,953.00	13,628.97	84.99%
Nov-15	20	2	-	4	4,738.16	20,774.69	525.27	322.54	847.81	-	-	847.81	14,476.78	69.68%
Dec-15	25	2	-	4	5,434.08	26,208.77	9,096.99	103.32	9,200.31	-	-	9,200.31	23,677.09	90.34%
Jan-16	23	3	2	4	6,200.70	32,409.47	4,638.61	310.22	4,948.83	-	-	4,948.83	28,625.92	88.33%
Feb-16	20	4	2	3	5,798.96	38,208.43	3,452.94	454.76	3,907.70	-	-	3,907.70	32,533.62	85.15%
Mar-16	22	4	2	4	6,374.43	44,582.86	1,868.29	747.38	2,615.67	-	-	2,615.67	35,149.29	78.84%
Apr-16	22	4	2	4	6,544.23	51,127.09	4,440.97	5,027.30	9,468.27	-	-	9,468.27	44,617.56	87.27%
May-16	21	4	2	4	6,472.73	57,599.82	4,338.74	2,767.35	7,106.09	-	-	7,106.09	51,723.65	89.80%
Jun-16	22	4	-	2	4,599.13	62,198.95	4,178.57	372.62	4,551.19	-	-	4,551.19	56,274.84	90.48%
Jul-16	27	6	1	3	6,825.17	69,024.12	1,740.73	515.17	2,255.90	-	-	2,255.90	58,530.74	84.80%
Aug-16	(5)	2	-	1	427.01	69,451.13	7,448.62	359.75	7,808.37	4,067.17	-	3,741.20	62,271.94	89.66%
Sep-16	-	-	-	-	-	69,451.13	9,189.80	440.58	9,630.38	7,864.58	-	1,765.80	64,037.74	92.21%
Oct-16	19	-	(2)	-	(250.84)	69,200.29	2,988.31	745.65	3,733.96	3,460.53	21	273.43	64,311.17	92.93%
Nov-16	-	-	-	-	-	69,200.29	4,727.70	881.61	5,609.31	5,322.28	-	287.03	64,598.20	93.35%
Dec-16	-	-	-	-	-	69,200.29	9,759.41	225.42	9,984.83	9,724.83	-	260.00	64,858.20	93.73%
Jan-17	-	-	-	-	-	69,200.29	8,665.62	597.34	9,262.96	7,315.85	-	1,947.11	66,805.31	96.54%
Totals	280	42	13	41	69,200.29		86,964.97	17,595.58	104,560.55	37,755.24	-	66,805.31	Fund Balance \$	23 2,394.98
Average	15.56	2.33	0.72	2.28	3,844.46		4,831.39	977.53	5,808.92	2,097.51	-	3,711.41	(+) Agg Adv \$	24 -
PEPM							231.29	46.80	278.09	100.41	-	177.67	(-) Agg Repay \$	25 -
PEPY							2,775.48	561.56	3,337.04	1,204.95	-	2,132.08	Adj Fund Bal \$	26 2,394.98
Claim %							83.17%	16.83%	100.00%	36.11%	0.00%	63.89%		

* Misc Detail : \$37,755.24 - DOS after 7/31/2016



Healthy Advantage Aggregate/Specific Stop-Loss Report Definitions

1	Name of Group
2	Effective month/year to end month/year
3	Name of Reinsurance/Stop Loss Company
4	Specific Deductible - The most the client/group (1) would pay against large claims on any one covered individual. The balance of the claim is reimbursed by the Reinsurance Company (3). Duration of contract / contract period (i.e.. 12/18) Types of benefits that are included in this level of coverage (i.e.. Medical & Rx)
5	Aggregate Coverage - Represents the duration of contract / aggregate contract time period. Months Covered / Months Paid (Additional contract provisions may apply) Types of benefits that are included in this level of coverage (i.e.. Medical & Rx)
6	MINIMUM ATTACHMENT POINT (MAP) (12 X the 1st months claims fund) - The maximum annual amount of claims the group is responsible to pay before the aggregate stop-loss insurance reimburses for the plan year. If the MAP claims fund falls below the minimum by the end of the contract period, the group is responsible for the difference if the claims exceed the amount funded.
7	Coverage and paid month
8	Member enrollment counts
9	Dollar amount funded by month into the claims fund
10	Total dollar amount that has been funded into the claims fund year to date
11	Paid medical claims for the month
12	Paid prescription claims for the month
13	Total of paid medical and prescription claims for the month
14	Services that do not fall under the aggregate time period. Generally this applies 'run in claims' from the previous plan year that do not apply to this year's benefit plan.
15	If any plan participant reaches the specific deductible (4), the amount exceeding is reimbursed by the stop loss policy for the month in which the claim(s) are paid
16	Total claims paid minus claims outside the aggregate and over the specific. (13 - 14 - 15 = 16)
17	Provides YTD total of net paid claims
18	Shows the percentage of YTD net claims paid vs the YTD claims fund
19	The run out period- enrollment section will identify any retro adds/terms that occurred for the last month that did not hit the last invoice. Claims section will illustrate all claims incurred during the policy period and paid claims during the run-out months. Aggregate/Specific section is also for all claims that were incurred during the policy period and are being paid during the run-out months
20	Run-out section shows all claims paid during these months (see 11,12 & 13)
21	Run-out section will show the breakdown of the gross claims and what does not apply to run-out under the policy period. If the group renewed, you will reference item #22 below, otherwise proceed to #23
22	The first 6-months of the next plan year will show the total of the claims paid that were incurred during the previous plan year and the incurred claims for the current plan. In this section under "less claims outside of aggregate" will be for dates of service incurred during the prior policy period (see 14)
23	Fund Balance - shows the YTD claim fund balance for the group - this is the difference between the YTD claims fund balance(10) and the YTD net claims paid(17)
24	Aggregate Advance - shows claim amount the stop loss carrier has advanced the group during the policy period
25	Aggregate Repayment - is the repayment of any claim payment advancement done to the stop loss carrier paid during the plan year
26	Adjusted Fund Balance - shows the balance of the claims fund account after repayment of any advancement. Note: At the end of the run-out period, if this amount is a surplus, the group will be issued a refund check. If this amount is a deficit, the group is responsible to pay the difference between the total claims fund monthly (#9) and the Minimum Attachment Point