

What is an FSA Debit Card?

An FSA debit card is a bankcard with a specific limit amount that the employee elected to contribute towards their FSA account. The card draws from your own personal FSA account balance to pay for co-payments, coinsurance and other eligible expenses not covered by the medical plan(s). For example, if you or your eligible dependent visits a Physician who accepts the debit card, and incurs a \$20 co-payment, you could use the debit card to pay the \$20 co-payment directly to the Physician from your medical FSA account.

What are the advantages of the FSA Debit Card?

Some of the advantages include immediate payment to the provider (eliminates waiting for reimbursement after submitting a claim form), reduces paperwork, and on-line access to real-time FSA account information both day and night.

How the debit card work?

Whenever you have an eligible expense, the merchant (doctor, pharmacy) swipes the FSA Debit Card through their credit card machine and the amount is automatically deducted from your FSA Account.

Who accepts FSA Debit Cards?

Reimbursements for medical expenses may only be processed if they originate with certain merchants having health care-related Merchant Codes (e.g., Physicians, Pharmacies, and Hospitals). For example, gas station purchases would not be approved due to their merchant type code in the bank card system.

Is a receipt required?

Every claim must be reviewed and substantiated, either manually or automatically as instructed by IRS regulation 2003-43. If a receipt is required, a notice will be sent to you. You should send the original receipt along with the request for documentation to SISCO PO Box 1542 Dubuque IA 52004-1542

Additional questions?

Please contact SISCO. Customer Service (toll free) 800.457-4726